

Fundraising Policy

PURPOSE

To provide parents/carers and other members of our school community with an overview of Lake Bolac College's approach to fundraising.

POLICY

Fundraising is an important way for Lake Bolac College to raise money so that it can deliver additional learning opportunities, programs for students, improve school amenities etc.

School staff, members of the school community or the Parents' Club may want to undertake fundraising activities for Lake Bolac College.

Lake Bolac College encourages all members of our school community to be involved in fundraising initiatives and school council welcomes all proposals for fundraising.

Fundraising is a function of the school council and council must approve all fundraising events or activities on behalf of our school.

At the beginning of each school year, the school council will approve any fundraising events or activities for the upcoming year. If it is necessary during the year, the school council may approve additional fundraising events or activities.

In deciding whether or not to approve particular fundraising events or activities, the school council will act in accordance with legal requirements, any relevant Department of Education and Training policy or guideline, and the Department's *Finance Manual for Victorian Government Schools*.

All money raised through fundraising, unless legally otherwise provided for, will be held on trust by the school council for the general or particular purpose for which it was raised.

Fundraising for Charitable Causes

Example School may also decide to fundraise for charitable causes external to the school. In these cases, the Principal is responsible for approving the fundraising activity.

In deciding whether or not to fundraise for a particular charitable cause, the Principal may:

- Consider whether the methods used to raise funds for any specific charitable appeal are appropriate
- Seek written advice from organisations promoting fundraising activities on the percentage of funds raised that are directed to the named charity

COMMUNICATION

This policy will be communicated to our staff in the following ways:

- Compass

FURTHER INFORMATION AND RESOURCES

- the Department's Policy and Advisory Library: [Fundraising Activities \(including fetes\)](#)
- [Finance Manual — Financial Management for Schools](#)
- [Fundraising Act 1998](#)

REVIEW CYCLE

This policy was last reviewed and approved by school council in March 2024 and is scheduled for evaluation and review in March 2027.



APPROVAL

Created date	Tuesday 5 th March 2024
Endorsed by	Giselle Allgood, Principal
Endorsed on	Tuesday 19 th March 2024
Next review date	March 2027

